

Residential Credit Application



Please Note: All information requested below is required & must be completed in full before we can consider your request for an open account. Please read carefully **ALL** information on the reverse side before you sign this agreement. **Your signatures are Required.**

Applicant Name: _____ Soc. Sec# _____
Address: _____ DOB: _____
City: _____ State: _____ Zip: _____
Home Phone: _____ Work: _____
Cell: _____ Fax: _____

Tax Jurisdiction: _____

Co-Applicant: _____ Soc. Sec# _____
Address: _____ DOB: _____ Who will be authorized to
City: _____ State: _____ Zip: _____ sign for material pick up?
Home Phone: _____ Work: _____ 1) _____
Cell: _____ Fax: _____ 2) _____
3) _____
4) _____

Requested Credit Limit? _____
I prefer invoices to be: _____ Faxed Daily to _____ Mailed Weekly _____ Mailed Monthly
_____ Emailed Daily to: _____

Employment Information

Applicant Employment: Company Name: _____
Title/Job Description: _____
Supervisor Name/Phone #: _____ Monthly Income: _____
How long have you been employed by this company: _____ In this position: _____

Co-Applicant Employment: Company Name: _____
Title/Job Description: _____
Supervisor Name/Phone #: _____ Monthly Income: _____
How long have you been employed by this company: _____ In this position: _____

Banking & Credit References

Bank Name: _____ Acct#: Checking: _____
Acct#: Savings: _____

Do you have a Construction Loan? _____ Bank: _____ Loan Officer: _____

Have you, or any company in which you have been a principal, been sued or filed Bankruptcy? _____
(If Yes, please explain in detail & attach to this agreement) _____

Are there any unsatisfied judgments against you? _____ If yes, please explain: _____

Trade References

(Please **do not** use Lowe's or Home Depot as References)

Supplier Name: _____ City/State: _____ Phone: _____ Fax: _____
1) _____
2) _____
3) _____

You must read & BOTH applicants MUST SIGN the agreement on the reverse side of this form.

Park Supply Co., Inc.
Account Agreement

1) CERTIFICATION: I (we), the undersigned hereby certify the truthfulness & accuracy of the information & documents provided & statements made to Park Supply Co., Inc. in connection with the extension of credit to applicant.

2) JOB SITE DELIVERY: Delivery to the location indicated by the purchaser, with or without signature, is agreed to be accepted by the purchaser.

3) CREDIT TERMS: Purchase of goods will indicate the acceptance of Park Supply Co., Inc.'s credit terms.
Our terms are **NET 10th**. Our billing cycle ends with the close of business on the last day of the month.
And purchases made on or before the end of the month are due and payable in full on or before the 10th of the following month. **Any amount due & not paid by the 10th will be considered PAST DUE.**
If is not received by the 15th, the account may be placed on Credit Hold without prior notice, and no further charges may be made until all past due amounts & service charges are paid.
Any past due amounts remaining on the 25th will incur a Service Charge of 1.5% Per Month (.50 minimum charge allowed) which is an Annual Percentage rate of 18%.
This account is Not A Revolving Charge and Must Be Paid In Full Each Month.
The applicant agrees to pay all expenses paid or incurred by Park Supply Co., Inc. in attempting to collect the indebtedness, including attorney's fees & court costs in the event this account is placed in the hands of an attorney for collection or suit is instituted.

4) RETURNED ITEMS: All stock items purchased from us will be credited (less 15% Handling Charge) to your account if they are returned in Original condition & within 90 days of purchase.
Special Order Items are Non-Refundable & credit will not be issued for these items.
We are not responsible for items returned to our premises on which you do not receive a receipt.

5) BILLING ERRORS: Any error or question concerning your bill should be reported to us immediately for corrective action.
Park Supply Co., Inc 4736 Commercial Drive Huntsville, AL 35816 P:(256)837-4036 F:(256)382-4037

6) SECURITY INTEREST: In the event of any breach of terms in this agreement, Park Supply Co., Inc., or it's designated representatives may repossess any materials purchased by the undersigned or any entity they represent, it being expressly understood that Park Supply Co., Inc. retains a security interest in such goods until & unless this account is paid in full, including (without limitation), attorney's fees, interest charges, and expenses of collection &/or litigation.

7) GOVERNING LAW: This guaranty Agreement is delivered in & shall be construed in accordance with the laws of the State of Alabama.

8) UNENFORCEABLE PROVISIONS: In the event any provision hereof is held to be invalid or unenforceable, such invalidity or unenforceability shall not affect the the validity or enforceability of any other provision of this Agreement, or other agreement between Park Supply Co., Inc. & applicant or guarantors, & this Agreement shall be construed, in all respects as if such an invalid or unenforceable provisions were omitted.

NOTICE: IT IS IMPORTANT THAT YOU READ THOROUGHLY BEFORE SIGNING!!

I/we, hereby authorize Park Supply Co., Inc. to release information regarding this account to the Credit Bureau, other creditors & potential creditors.

I/we, hereby authorize the named Bank References & any other Credit Reference to release information concerning applicants credit & payment history to Park Supply Co., Inc. at any time upon request. The presentation of a copy of this authorization shall be sufficient for the release of this information.

Signed & Sealed this _____ Day of _____, 20_____

| | | |
|---------|----------------------------|--------|
| Witness | Personal Guarantor (print) | Signed |
| | Personal Guarantor (print) | Signed |